

Georg-August-Universität Göttingen		6 C 4 WLH
Module M.WIWI-VWL.0008: Development Economics I: Macro Issues in Economic Development		
Learning outcome, core skills: After successful completion, students will be able to understand why countries in the world are at different stages of economic development and how such development can be measured using different metrics. They can explain how historical income differences between countries developed, they can use theories of growth and trade to evaluate the constraints faced by developing countries. They can critically evaluate the role of population growth as well as aid and debt in affecting development, and they will be able to analyze regressions to evaluate determinants of economic development.		Workload: Attendance time: 56 h Self-study time: 124 h
Courses: 1. Development Economics I (Lecture) <i>Contents:</i> Overview of macroeconomic issues and approaches to analyzing problems of developing countries. Topics include measurement of development, historical evolution of income differences, growth theory, and linkages between globalization, aid, debt, population, the environment, and inequality and economic development.		2 WLH
2. Development Economics I (Exercise) <i>Contents:</i> The exercise session is used to deepen understanding of concepts used in the lecture, discuss relevant literature, and apply concepts and methods developed in the lecture.		2 WLH
Examination: Written examination (90 minutes) Examination prerequisites: Submission of 6 exercise sheets (of sufficient quality). The exercises deepen the understanding of concepts and empirical methods taught in the lecture and apply it to specific cases.		6 C
Examination requirements: The students are able to explain concepts of economic development, their measurement, and the historical evolution of the development of countries. They demonstrate a good understanding of key theories and models of economic development, including growth and trade models. They are able to critically present these theories and models, are able to interpret empirical results from regression analyses that relate to these models, and are able to draw relevant policy conclusions coming out of these models and empirical assessments.		
Admission requirements: none	Recommended previous knowledge: B.WIWI-OPH.0008 Macroeconomics I, B.WIWI-VWL.0002 Macroeconomics II, B.WIWI-VWL.0007 Introduction to Econometrics	
Language: English	Person responsible for module: Prof. Dr. Andreas Fuchs	

Course frequency: each winter semester	Duration: 1 semester[s]
Number of repeat examinations permitted: twice	Recommended semester: 1 - 3
Maximum number of students: not limited	