

Georg-August-Universität Göttingen Module M.WIWI-VWL.0023: Seminar on the Economic Situation of Latin America in the 21st Century: 'Trade-related and Macroeconomic Issues for Latin American Policy Making'	6 C 2 WLH
Learning outcome, core skills: After successful completion of the module students are able to name and explain the most important macroeconomic and trade-related policy changes in Latin America (LA). They are able to compare economic policy in LA with policy in other countries, to evaluate the policy mix applied in LA and to draw policy conclusions. Competencies: <ul style="list-style-type: none"> • students learn how to formulate research questions, • students have a close look at theoretical studies/arguments in related field, • students familiarize with the empirical literature in related field, • students utilize the empirical methodology to evaluate the results obtained in the empirical literature, • students give reasons why theory and empirics are compatible or not, • students draw economic policy conclusions from empirical results. 	Workload: Attendance time: 28 h Self-study time: 152 h
Course: Seminar on the Situation in Latin America in the 21st Century: Trade Related and Macroeconomic Issues (Seminar) <i>Contents:</i> In this course international macroeconomic and trade issues, such as <ul style="list-style-type: none"> • international competitiveness (exchange rate policy and transport costs), • determinants of current account deficits, • choice of exchange rate system, • the role of capital flows, • economic integration (North-South; South-South), • analysis of trade agreements, • the role of trade liberalization (unilateral, bilateral, at the WTO level) will be dealt with.	2 WLH
Examination: Presentation (approx. 20 min) with written elaboration (max. 15 pages text) Examination prerequisites: Regular active attendance.	6 C
Examination requirements: <ul style="list-style-type: none"> • Students are able to identify macroeconomic and trade-related problems in developing countries, • students are able to describe, analyze and assess the challenges related to monetary policy and capital flows in developing countries, • students are able to describe, analyze and assess the working of different exchange rate systems, 	

<ul style="list-style-type: none"> students are able to describe, analyze and assess the challenges related to trade openness (trade liberalization versus protectionism; trade agreements). 	
Admission requirements: none	Recommended previous knowledge: Knowledge of open economy macroeconomics; of basic international trade and monetary economics; of econometrics (e. g. Econometrics I)
Language: English	Person responsible for module: Dr. rer. pol. Felicitas Nowak-Lehmann Danzinger
Course frequency: every summer semester	Duration: 1 semester[s]
Number of repeat examinations permitted: twice	Recommended semester: 2 - 4
Maximum number of students: 20	