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| Georg-August-Universität Göttingen Module M.WIWI-VWL.0024: Seminar on the Economic Situation of Latin America in the 21st Century: 'Challenges of Economic Development in Latin America' | 6 C 2 WLH |
| Learning outcome, core skills: After successful completion of the module students are able to name and explain the most important structural problems and challenges in Latin America (LA). They are able to identify economic deficiencies in LA and compare them with shortcomings in other countries, to evaluate the policy mix applied in LA and to suggest ways on how to improve policy interventions. Competencies: <ul style="list-style-type: none"> • students learn how to formulate research questions, • students have a close look at theoretical studies/arguments in related field, • students familiarize with the empirical literature in related field, • students utilize the empirical methodology to evaluate the results obtained in the empirical literature, • students give reasons why theory and empirics are compatible or not, • students draw economic policy conclusions from empirical results. | Workload: Attendance time: 28 h Self-study time: 152 h |
| Course: M.WIWI-VWL.0024.Sem Seminar on the Situation in Latin America in the 21st Century: Structural Problems, Crises and the Necessity of Reforms (Seminar) Contents: In this course structural problems and issues, such as <ul style="list-style-type: none"> • over-indebtedness, • dependence on development aid, remittances and international loans, • economic vulnerability (resource dependence, low degree of diversification, small manufacturing sector), • weak institutions, • lack of job opportunities, • challenges of migration, • global developments and their impact on Latin American economies will be dealt with. | 2 WLH |
| Examination: Presentation (approx. 20 min) with written elaboration (max. 15 pages text) M.WIWI-VWL.0024.Mp: Seminar on the Situation in Latin America in the 21st Century: Structural Problems, Crises and the Necessity of Reforms Examination prerequisites: Regular active attendance. | 6 C |
| Examination requirements: <ul style="list-style-type: none"> • Students are able to identify structural and other deep-rooted problems in developing countries, | |

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| <ul style="list-style-type: none"> • students are able to describe, analyze and assess the challenges related to crisis management in developing countries, • students are able to describe, analyze and assess the challenges of policy reform and resistance against it, • students are able to describe, analyze and assess the challenges related to global developments, such as migration, financial crisis etc. | |
| Admission requirements: none | Recommended previous knowledge: Knowledge of open economy macroeconomics, of development economics; of econometrics e. g. (Econometrics I), ability to apply textbook knowledge to problems of today's economies, ability of analyze structural problems |
| Language: English | Person responsible for module: Dr. rer. pol. Felicitas Nowak-Lehmann |
| Course frequency: every winter semester | Duration: 1 semester[s] |
| Number of repeat examinations permitted: twice | Recommended semester: 3 - 4 |
| Maximum number of students: 20 | |