Georg-August-Universität Göttingen **Module B.WIWI-VWL.0060: Intertemporal Choice and Saving**	6 C 2 WLH

Learning outcome, core skills: Students acquire knowledge of the most relevant determinants of economic agents' consumption and saving decisions, which is crucial to understanding several topics involved in modern economic and political debates, like the relationship between capital accumulation and economic growth. Further, students are expected to learn how to apply their statistical knowledge to relevant economic questions.	**Workload:** Attendance time: 28 h Self-study time: 152 h

Course: Intertemporal Choice and Saving (Lecture) *Contents*: This course aims at analyzing recent theoretical contributions on the economics of intertemporal choice and saving, and their empirical counterparts. The main focus will be on studying models of intertemporal and allocative choices of rational agents with a set of preferences (defined over consumption and assets) and endowments. The statistical and economic significance of the models' predictions is also highlighted. Starting from the well-known life-cycle and permanent income hypotheses, we will introduce and investigate topics like credit market imperfections (e.g. rationing), income uncertainty and its effects on optimal saving, the interplay of investment and consumption decisions, fiscal incentives and social security.	2 WLH

Examination: Written examination (90 minutes)	6 C

Examination requirements: Good understanding of the techniques, methodologies and frameworks developed in the module, and ability to apply them to analyze economic questions related to the intertemporal allocation of consumption and saving in world of uncertainty and credit market imperfections.	

Admission requirements: none	**Recommended previous knowledge:** Microeconomic theory, Basic Mathematics and Statistics
Language: English	**Person responsible for module:** Jun.-Prof. Dr. Marco Maria Sorge
Course frequency: every winter semester	**Duration:** 1 semester[s]
Number of repeat examinations permitted: twice	**Recommended semester:** 5 - 6