

<b>Georg-August-Universität Göttingen</b> <b>Module M.WIWI-VWL.0181: Global Production: Firms, Contracts and Trade Structure</b>	6 C 4 WLH
<b>Learning outcome, core skills:</b> After a successful completion of the course students are able to: <ul style="list-style-type: none"> <li>• understand the impact of contractual incompleteness on the production and sourcing decisions of multinational firms,</li> <li>• explore the effect of institutions on the export behavior of firms,</li> <li>• understand the modern day empirical stylized facts about trade and foreign direct investment.</li> </ul>	<b>Workload:</b> Attendance time: 56 h Self-study time: 124 h
<b>Course: M.WIWI-VWL.0181.Lec Global Production: Firms, Contracts and Trade Structure (Lecture)</b> <i>Contents:</i> <ol style="list-style-type: none"> <li>1. Made in The World</li> <li>2. Workhorse Models</li> <li>3. Contracts and Export Behavior</li> <li>4. Contracts and Global Sourcing</li> <li>5. Internalization: the Transaction-Cost Approach</li> <li>6. Internalization: the Property-Rights Approach</li> </ol> <i>Course frequency: each winter semester</i>	2 WLH
<b>Course: M.WIWI-VWL.0181.Ex Global Production: Firms, Contracts and Trade Structure (Exercise)</b> <i>Contents:</i> In the accompanying practice session students deepen and broaden their knowledge from the lectures. <i>Course frequency: each winter semester</i>	2 WLH
<b>Examination: Written examination (90 minutes)</b> M.WIWI-VWL.0181.Mp: Global Production: Firms, Contracts and Trade Structure	6 C
<b>Examination requirements:</b> <ul style="list-style-type: none"> <li>• Demonstrate a knowledge of the classical theoretical models that study the effect of a host country's contracting institutions on a firm's choice of the production location for its intermediate inputs,</li> <li>• show the ability to analyze the empirical results that support the theoretical model.</li> </ul>	
<b>Admission requirements:</b> none	<b>Recommended previous knowledge:</b> Microeconomics, International Trade
<b>Language:</b> English	<b>Person responsible for module:</b> Dr. Zhan Qu
<b>Course frequency:</b> irregular	<b>Duration:</b> 1 semester[s]
<b>Number of repeat examinations permitted:</b>	<b>Recommended semester:</b>

twice	1 - 4
<b>Maximum number of students:</b> not limited	