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| Georg-August-Universität Göttingen Module B.WIWI-BWL.0097: Financial Intermediation | 6 C 2 WLH |
| <p>Learning outcome, core skills: After a successful completion of the course students are able to:</p> <ul style="list-style-type: none"> • understand the underlying mechanisms of financial intermediation, the importance of asymmetric information and moral hazard, • explain and critically discuss the functions and services financial intermediaries provide and the role they play in the financial system, • apply methods to analyze and mitigate the various risks faced and posed by financial intermediaries, • understand the interactions between nonfinancial and financial companies, the financial system's interconnectedness and vulnerabilities, • critically assess and explain the different causes that led to the Great Financial Crisis, • understand and discuss major change drivers to financial intermediation, such as crypto-currencies and green finance, • apply their knowledge to critically take part in related policy discussions. | <p>Workload: Attendance time: 28 h Self-study time: 152 h</p> |
| <p>Course: B.WIWI-BWL.0097.Lec Financial Intermediation (Lecture) <i>Contents:</i></p> <ol style="list-style-type: none"> 0. Basic Concepts 1. Theoretical Framework of Financial Intermediation <ol style="list-style-type: none"> 1.1 Functions of Financial Intermediaries 1.2 The Variety of Financial Intermediaries 1.3 The Financial System 1.4 Fractional Reserve Banking 1.5 Further Properties of Financial Intermediaries 2. Major Banking Risks <ol style="list-style-type: none"> 2.1 Overview 2.2 Interest Rate Risk 2.3 Liquidity Risk 2.4 Credit Risk 2.5 On Balance Sheet Activities 3. The Great Financial Crisis and the Future of Financial Intermediation <ol style="list-style-type: none"> 3.1 Securitization 3.2 The Funding of the Bank 3.3 A Brief Historical Overview of Financial Crises 3.4 The 2007 – 2009 Financial Crisis | 2 WLH |

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| 3.5 | Change Drivers | |
| Course: B.WIWI-BWL.0097.Ex Financial Intermediation (Exercise) | | |
| <i>Contents:</i> In the accompanying practice sessions students deepen and broaden their knowledge from the lectures. The practice sessions will be integrated into the lecture. | | |
| Examination: Written examination (90 minutes) B.WIWI-BWL.0097.Mp: Financial Intermediation | | 6 C |
| Examination requirements: <ul style="list-style-type: none"> • Demonstrate a profound knowledge of the functions financial intermediaries provide and the underlying reasons for their existence, • document an understanding of viable reasons for the promotion of economic growth through the financial system, • demonstrate the ability to explain the different risks faced by financial intermediaries, • show a profound understanding of methods and techniques used to identify and mitigate these risks, • document an understanding of the different causes that led to the Great Financial Crisis, • demonstrate the ability to critically assess the reactions to the Great Financial Crisis and demonstrate an understanding of major change drivers in financial intermediation. | | |
| Admission requirements: none | | Recommended previous knowledge: B.WIWI-OPH.0004 Introduction to Finance, B.WIWI-BWL.0006 Capital Markets and Valuation |
| Language: English | | Person responsible for module: Dr. Paolo Krischak |
| Course frequency: each summer semester | | Duration: 1 semester[s] |
| Number of repeat examinations permitted: twice | | Recommended semester: 4 - 6 |
| Maximum number of students: not limited | | |